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**Immediate Release: May 30, 2006**

### **Richard Freemantle appointed to MRN Board**

The Chairman of Macquarie Radio Network Limited (MRN) Max Donnelly today announced the appointment of Richard Freemantle as a director of the MRN Board.

The appointment is effective immediately.

“We are delighted to welcome Richard to the Board,” said Mr Donnelly. “At a time when new technology is changing the face of the traditional radio industry, Richard’s wealth of experience in the global IT industry makes him a terrific asset for MRN.”

Between 1990 and 2000 Mr Freemantle worked with technology giant Cisco, running operations in Europe and Asia as well as bringing Cisco to Australia in 1990.

Since that time, Mr Freemantle has had directorships over a number of technology companies including Redfern Photonics Limited and eServ Global Limited.

Mr Freemantle is currently Chairman of Apra Regulated MoneySwitch Limited.

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