



Media Release

MACQUARIE RADIO NETWORK (MRN) LIMITED ANNOUNCES INTERIM DIVIDEND

13th March, 2006 - Macquarie Radio Network (MRN) today declared an interim dividend of 2.5c. The interim dividend will be recorded on April 10, 2006 and paid to shareholders on April 24, 2006.

Earlier today MRN reported an interim profit after tax increase of 42.1%¹ to \$3.702 million.

MRN Chairman, Max Donnelly said "The overall Sydney radio advertising market was down for the first two months of the calendar year, however MRN increased its share to record revenue in line with the corresponding period in 2005. It will be difficult to project revenue for the second half as the market remains very short-term."

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Media information: Antonia O'Neill - 0417 252 805 or (02) 9270 0240

¹ Compared the 2004 corresponding period